



INDEPENDENT AUDITOR'S REPORT

We have audited the annexed Balance Sheet of **Social Initiatives for Growth and Networking (SIGN), Social Development Centre, 3rd Floor, Dr. Camil Bulcke Path, Ranchi - 834001 (Jharkhand)** as at 31st March, 2024, the Income and Expenditure Account and Receipt and Payment Account for the year ended on that date. These financial statements are responsibility of management of the Society. Our responsibility is to express our opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit also includes examining on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit includes assessing the accounting principles used and significant estimates made by management. We believe our audit provides a reasonable basis for our opinion.

We report that we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

- a) In our opinion the Society has maintained proper books of accounts.
- b) The Balance Sheet and Income and Expenditure Account dealing with by this report are in agreement with the books of accounts produced before us.

In our opinion and to the best of our information and according to the explanation given to us the said accounts give a true and fair view.

- i) in the case of Balance Sheet of the State of Affairs of the Society as on 31st March, 2024 and
- ii) in the case of Income and Expenditure Account of the Excess of Expenditure over Income for the year ended as on 31st March, 2024.

Date : 30-05-2024

Place : Ranchi



NRV & Associates

Chartered Accountants

Rajesh
(CA. Rajesh Himatsingka, Partner)

M.N. 401880; UDIN - **24401880BKFAZY2278**

Social Initiatives for Growth and Networking (SIGN)
3rd Floor, Dr. Camil Bulcke Path, Ranchi - 834001 (Jharkhand)

Balance Sheet as at 31st March 2024

Ref No.	Particulars	Note No.	As at 31 March, 2024 (Rs.)
A	SOURCES OF FUNDS		
1	Corpus and Capital Fund		
	(a) Corpus Fund	2.0	52,86,188
	(b) Capital Fund	2.1	41,98,907
2	Current liabilities		
	(a) Other current liabilities	2.3	55,46,866
	TOTAL		1,50,31,961
B	APPLICATION OF FUNDS		
1	FIXED ASSETS		
	Fixed assets	2.2	8,14,301
2	Current Assets, Loans and Advances		
	(c) Cash in Hand		15,350
	(d) Cash at Bank		64,91,963
	(e) Fixed Deposits		76,77,609
	(f) Other current assets		32,738
	TOTAL		1,50,31,961

Significant accounting policies and Notes on accounts

1 & 2

The accompanying notes are integral part of the financial statements.

As per our Report of even date

For M/s NRV & Associates

Chartered Accountants

CA. Rajesh Himatsingka

Partner

M.No.- 401880; UDIN - 24401880BKFAZY2278

Firm Reg No- 325333E

Place : Ranchi

Date : 30/05/2024



(Signature)

Secretary

Social Initiatives for Growth & Networking (SIGN)



Social Initiatives for Growth and Networking (SIGN)
3rd Floor, Dr. Camil Bulcke Path, Ranchi - 834001 (Jharkhand)

Receipt & Payment Account for the year ended 31st March 2024

Ref No.	Particulars	For the year ended 31 March, 2024 (Rs.)
I	RECEIPTS	
	<u>Opening Balance</u>	
	Cash in Hand	94,252
	Cash at Bank	57,49,229
	Fixed Deposits	76,76,016
		1,35,19,497
	Grants / Donations / Other Income / Receipts	
	Foreign Contribution Account	5,11,07,422
	Local Account	17,05,551
	Total	5,28,12,973
II	PAYMENTS	
	Foreign Contribution Account	5,06,28,671
	Local Account	15,18,877
	Total	5,21,47,549
	<u>Closing Balance</u>	
	Cash in Hand	15,350
	Cash at Bank	64,91,963
	Fixed Deposits	76,77,609
		1,41,84,922

As per our Report of even date

For M/s NRV & Associates
Chartered Accountants

Rajesh Himatsingka

CA. Rajesh Himatsingka

Partner

M.No.- 401880; UDIN - 24401880BKFAZY2278

Firm Reg No- 325333E

Place : Ranchi

Date : 30/05/2024



[Signature]

Secretary

Social Initiatives for Growth & Networking (SIGN)

